

Annual Budget

Fireside Homeowners' Association
January 1, 2026 - December 31, 2026

REVENUE

HOA Fees*	\$ 234,150.00
HOA Fees Discount**	\$ (117,075.00)
Interest Earned on Arrears	\$ 3,500.00

TOTAL REVENUE \$ 120,575.00

EXPENSES

Operating Expenses

Electricity	\$ 4,500.00
Water & Sewer	\$ 1,500.00
Landscaping	\$ 4,000.00
Seasonal Containers	\$ 5,500.00
Community Events	\$ 3,000.00
Storage	\$ 1,850.00
Seasonal Lighting	\$ 7,300.00
Hockey Rink	\$ 6,000.00
Leisure Rink	\$ 1,250.00
Skatepark	\$ 1,250.00

\$ 36,150.00

Repair & Maintenance Expenses

Building / Structure R&M	\$ 5,500.00
Landscaping R&M	\$ 9,075.00
Electrical R&M	\$ 1,000.00

\$ 15,575.00

General & Administrative Expenses

Audit & Legal	\$ 2,500.00
Management & Accounting	\$ 39,501.00
Office, Stationery & Postage	\$ 1,099.00
Insurance	\$ 6,500.00
Bank Charges & Merchant Fees	\$ 3,600.00
Website	\$ 650.00

\$ 53,850.00

Reserve Contributions

Reserve Fund Contributions	\$ 15,000.00
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\$ 15,000.00

TOTAL EXPENSES

\$ 120,575.00

NET INCOME

\$ -

*HOA Fees - 1,561 units that are a part of the Fireside Homeowners' Association as of Jan 1, 2026. As per the registered encumbrance, the annual charge for each unit is \$150.00.

**HOA Fees Discount - The Association evaluates its financial position on an annual basis and determines whether a discount can be offered on the fee. Based on the current operating structure and financial commitments, the Association can offer a \$75.00 discount per unit for 2026.